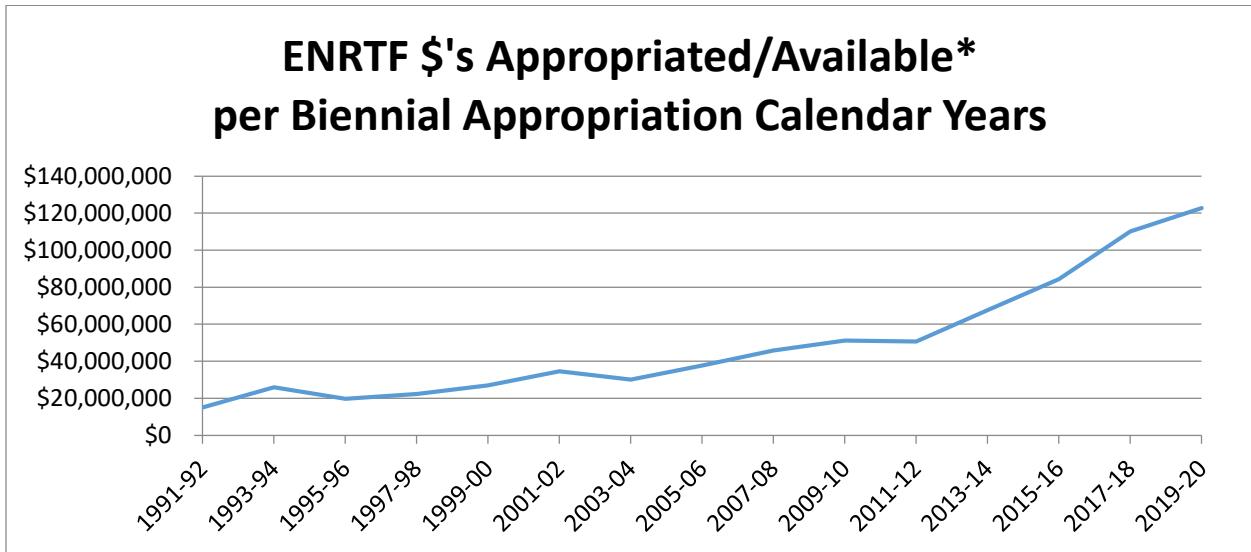


**Dollars Available from the Environment and Natural Resources Trust Fund**  
**Total \$'s Available for FY 20-21 Recommendations: up to \$122,774,000**

**Basis**

The Minnesota Constitution provides that up to 5.5% of the market value of the Environment and Natural Resources Trust Fund can be utilized for projects each year. This 5.5% value is determined for both years of each fiscal biennium based on the market value of the Trust Fund on June 30 one year prior to the start of the next fiscal biennium. Thus the dollars available for appropriation during fiscal years 2020 (beginning July 1, 2019) and 2021 (beginning July 1, 2020) was determined on June 30, 2018.

Value of the Environment and Natural Resources Trust Fund on June 30, 2018 =	\$1,116,133,914.02
5.5% of value on June 30, 2018 =	\$61,387,365.27
\$ Amount to be used for FY 2020-2021 LCCMR recommendations (rounded down to nearest thousandth) =	\$61,387,000/year
Debt Service \$7,860,000/year FY20-FY39 for \$98,000,000 in special appropriation bonds=	\$7,860,000/year
Total \$'s available for recommendation during fiscal 2020-2021 biennium =	\$107,054,000



\*Dollar amount for all biennia except 2019-20 reflects the actual dollar amounts appropriated. Dollar amount for 2019-20 reflects the dollars available to be appropriated.

1. 1991-2006: Biennial appropriations
2. 2007-2010: Annual appropriations
3. 2011-2012: Biennial appropriation
4. 2013-2020: Annual appropriation

<b>Biennial Appropriation Calendar Years</b>	<b>\$'s Appropriated/Available*</b>
1991-92	\$14,960,000
1993-94	\$25,946,000
1995-96	\$19,649,000
1997-98	\$22,270,000
1999-00	\$27,001,000
2001-02	\$34,620,000
2003-04	\$30,100,000
2005-06	\$37,657,000
2007-08	\$45,732,000
2009-10	\$51,244,000
2011-12	\$50,656,000
2013-14	\$67,620,000
2015-16	\$84,292,000
2017-18	\$110,078,000
2019-20	\$122,774,000
<b>TOTAL</b>	<b>\$733,437,000</b>

\*Dollar amount for all biennia except 2019-20 reflects the actual dollar amounts appropriated. Dollar amount for 2019-20 reflects the dollars available to be appropriated.

1. 1991-2006: Biennial appropriations
2. 2007-2010: Annual appropriations
3. 2011-2012: Biennial appropriation
4. 2013-2020: Annual appropriation