## <u>Dollars Available from the Environment and Natural Resources Trust Fund</u> Total \$'s Available for FY 16-17 Recommendations: up to \$92,674,000

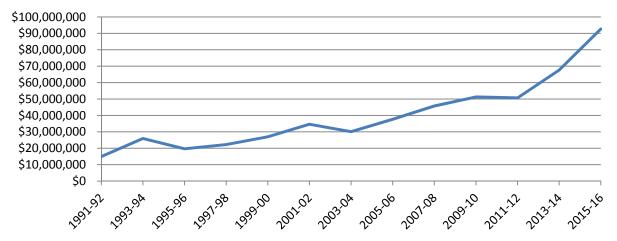
## **Basis**

The Minnesota Constitution provides that up to 5.5% of the market value of the Environment and Natural Resources Trust Fund can be utilized for projects each year. This 5.5% value is determined for both years of each fiscal biennium based on the market value of the Trust Fund on June 30 one year prior to the start of the next fiscal biennium. Thus the dollars available for appropriation during fiscal years 2016 (beginning July 1, 2015) and 2016 (beginning July 1, 2017) was determined on June 30, 2014.

Value of the Environment and Natural Resources Trust Fund on June 30, 2014 =	\$842,499,260.20
5.5% of value on June 30, 2014 =	\$46,337,459.31
\$ Amount to be used for FY 2016-2017 LCCMR recommendations	
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(rounded down to nearest thousandth) =	\$46,337,000/year

## **History**

## ENRTF \$'s Appropriated/Available\* per Biennial Appropriation Calendar Years



Biennial Appropriation Calendar Years	\$'s Appropriated/Available*	
1991-92	\$ 14,960,000	
1993-94	\$ 25,946,000	
1995-96	\$ 19,649,000	
1997-98	\$ 22,270,000	
1999-00	\$ 27,001,000	
2001-02	\$ 34,620,000	
2003-04	\$ 30,100,000	
2005-06	\$ 37,657,000	
2007-08	\$ 45,732,000	
2009-10	\$ 51,244,000	
2011-12	\$ 50,656,000	
2013-14	\$ 67,620,000	
2015-16	\$ 92,674,000	
TOTAL	\$ 520,129,000	

- \*\$ amount for all bienniums except 2015-16 reflects the actual dollar amounts appropriated. \$ amount for 2015-16 reflects the dollars available to be appropriated.
- 1. 1991-2006: Biennial appropriations
- 2. 2007-2010: Annual appropriations
- 3. 2011-2012: Biennial appropriation
- 4. 2013-2016: Annual appropriations