## <u>Dollars Available from the Environment and Natural Resources Trust Fund</u> Total \$'s Available for FY 14-15 Recommendations: up to \$67,620,000

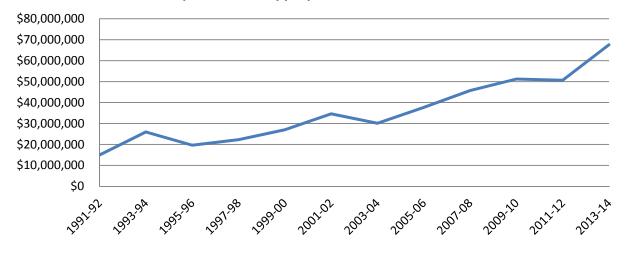
## **Basis**

The Minnesota Constitution provides that up to 5.5% of the market value of the Environment and Natural Resources Trust Fund can be utilized for projects each year. This 5.5% value is determined for both years of each fiscal biennium based on the market value of the Trust Fund on June 30 one year prior to the start of the next fiscal biennium. Thus the dollars available for appropriation during fiscal years 2014 (beginning July 1, 2013) and 2015 (beginning July 1, 2014) was determined on June 30, 2012.

Ī	Total \$'s available for recommendation during fiscal 2014-2015 biennium =	\$67,620,000
	(rounded down to nearest thousandth) =	\$33,810,000/year
	\$ Amount to be used for FY 2014-2015 LCCMR recommendations	
	5.5% of value on June 30, 2012 =	\$33,810,534.72
	Value of the Environment and Natural Resources Trust Fund on June 30, 2012 =	\$614,736,994.96

## History

## ENRTF \$'s Appropriated/Available\* per Biennial Appropriation Calendar Years



Biennial Appropriation	
Calendar Years	\$'s Appropriated/Available*
1991-92	\$ 14,960,000
1993-94	\$ 25,946,000
1995-96	\$ 19,649,000
1997-98	\$ 22,270,000
1999-00	\$ 27,001,000
2001-02	\$ 34,620,000
2003-04	\$ 30,100,000
2005-06	\$ 37,657,000
2007-08	\$ 45,732,000
2009-10	\$ 51,244,000
2011-12	\$ 50,656,000
2013-14	\$ 67,620,000
TOTAL	\$ 426,847,000

- \*\$ amount for all bienniums except 2013-14 reflects the actual dollar amounts appropriated. \$ amount for 2013-14 reflects that dollars available to be appropriated.
- 1. 1991-2006 Biennial appropriations
- 2. 2007, 2008, 2009, and 2010 Appropriated on an annual basis
- 3. 2011-2012 Biennial appropriation
- 4. 2013-2014 Annual appropriations proposed