

Sources and Uses as of Date of Commercial Operation Q4 2027

Use of Funds	Bank (80%)	Equity (20%)	State - RDA	State - MFF	State - LCCMR	Total
Site Improvement - Engineering, Design, Excavation, Backfill and Grading (RDA) - Transformer and distribution cabinets (DEED)	\$1,633,467	\$408,367	\$930,000	\$793,500		\$3,765,334
New Construction - CenterPoint Energy Pipeline (LCCMR) - Prefabricated Steel Building Materials (RDA)	\$21,289,899	\$5,322,475	\$1,700,000		\$4,762,359	\$33,074,733
Purchase of Machinery & Equip - Digester Feedstock Pretreatment Equipment (RDA) - Continuous Emission Monitoring System (RDA) - Digester Core Modules (DEED) - Biogas Storage (LCCMR) - Biogas Upgrader (DEED) - Main Compressor (DEED) - Biochar System (DEED) - Emergency Flare (LCCMR)	\$38,355,867	\$9,588,966	\$1,700,000 \$500,000	\$2,652,000 \$2,652,000 \$1,326,000 \$2,576,500	\$175,000 \$229,641	\$59,776,333
Other* - Financing costs (Interest and fees) - Federal Tax Credit	\$4,336,480	\$1,084,120				\$5,420,600
Total Project Costs:	\$65,632,000	\$16,408,000	\$4,830,000	\$10,000,000	\$5,167,000	\$102,037,000

*Description of Other: Interest and fees from lending institution paid by Bank/Equity contributions. Portion of Federal Inflation Reduction Act (IRS) tax credit.

chk\$102,037,000

- Acronyms:**
- RDA - Renewable Development Account
 - SCF - State Competitiveness Fund
 - CPRG - Climate Pollution Reduction Grant
 - MFF - Minnesota Forward Fund
 - LCCMR - Legislative-Citizen Commission on Minnesota Resources

Obligations:		
Grant and Offsets	Funding Amount	Use of Funding
State Funding:		
RDA	\$4,830,000	Capital Reimbursement
DEED- MFF	\$10,000,000	Capital Reimbursement
LCCMR	\$5,167,000	Capital Reimbursement
SCF	\$1,000,000	Reimbursement on Tip Fee
Federal Funding:		
Tax Credit	\$15,900,000	Credit monetized 1Q28
CPRG- EPA	\$9,900,000	Reimbursement on Tip Fee
Other:		
Future R&E Grants TBD	\$10,000,000	Reimbursement on Tip Fee
Subtotal	\$56,797,000	
Fees and Payments		
Tipping Fees (at a minimum; construction-only portion):	\$45,240,000	Project costs
Subtotal	\$45,240,000	
Total Obligations	\$102,037,000	